



ASA Philippines Foundation
At a Glance Report
(As of September 30, 2018)

No.	Description	30-Sep-18	30-Sep-17	30-Sep-16	30-Sep-15
1	Number of Branches	1,150	1,000	850	700
2	Number of Micro-finance Officer (MFO)	6,093	5,121	4,176	3,349
3	Number of Total Staff	8,496	7,183	5,900	4,672
4	Number of Provinces Covered	82	82	82	82
5	Total Number of Clients	1,687,039	1,495,577	1,251,574	1,036,216
6	Client's Savings Balance (PHP)	8,038,418,435	6,090,472,945	4,054,757,130	2,718,460,050
7	Number of Active Borrowers	1,687,039	1,495,577	1,251,574	1,036,216
8	Principal Portfolio (PHP)				
	Disbursed (cumulative)	175,123,064,000	122,714,627,000	83,401,836,000	56,630,208,000
	Target of Collections (cumulative)	158,709,470,131	110,394,707,144	75,765,171,351	51,683,875,724
	Actual Collections (cumulative)	158,660,866,281	110,305,154,744	75,719,784,789	51,664,132,941
	Outstanding Portfolio (PHP)	16,462,197,719	12,409,472,256	7,682,051,211	4,966,075,059
9	Recovery Rate	99.64%	99.10%	99.19%	99.43%
10	Portfolio at risk	0.26%	0.55%	0.41%	0.27%
11	No. of Delinquent A/C.	11,053	13,414	7,787	4,152
12	% of Delinquent A/C.	0.66%	0.90%	0.62%	0.40%
13	Amount of Pastdue (PHP)	48,603,850	89,552,400	45,386,562	19,742,783
14	Amount of Portfolio at Risk (PHP)	43,481,124	68,831,025	31,654,010	13,274,480

Prepared by:


Ferdinand U. Jikiri
Comptroller of MIS

Confirmed by:


Kamrul H. Tarafder
President



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Financial Position

For the Month of:

	SEP-2018	SEP-2017	SEP-2016	SEP-2015
ASSETS				
Cash on Hand	44,969,318	28,012,599	27,216,016	13,411,201
Cash in Bank - All Branches	914,203,793	699,951,311	562,333,443	265,700,676
Cash in Bank - Central Office	904,498,882	475,856,186	194,383,585	142,030,385
Sub-total of Cash and Cash in Bank	1,863,671,993	1,203,820,096	783,933,044	421,142,262
Loans Receivables - Principal	16,462,197,719	12,409,472,256	7,682,051,211	4,966,075,059
Less Allowance for Probable Losses	-853,609,030	-620,473,700	-408,209,310	-368,666,630
Sub-total of Loans Receivables - Net	15,608,588,689	11,788,998,556	7,273,841,901	4,597,408,429
Staff Advance from Salary (with S.C.)	2,804,700	64,304,500	36,551,120	39,577,100
Staff Advance from Motorcycle (with S.C.)	122,421,410	103,147,400	78,155,960	56,439,300
Special Advance	24,239,684	6,076,721	3,605,710	625,026
Cash Advance to Staff	3,357,322	5,263,712	3,581,565	3,423,922
Others	11,651,247	13,246,174	2,749,150	1,351,617
Sub-total of Other Receivables	164,474,363	192,038,507	124,643,505	101,416,965
Office Building	65,678,584	65,678,584	65,678,584	65,678,584
Office Building Improvements	0	0	0	0
Furniture and Fixtures	261,068,564	213,223,241	160,529,730	117,918,070
Office Equipments	32,960,028	32,788,853	25,904,553	11,397,978
Transportation Equipments	1,639,000	0	0	0
Less Accum. Depreciation	-181,125,614	-132,093,747	-93,039,201	-66,466,494
Sub-total of Property and Equipment	180,220,562	179,596,931	159,073,666	128,528,138
Rental Deposit	33,670,947	26,759,152	20,809,866	14,860,430
Other Assets	0	0	0	0
Sub-total of Other Assets	33,670,947	26,759,152	20,809,866	14,860,430
Due from HO/Branches	0	0	0	0
TOTAL ASSETS	17,850,626,554	13,391,213,242	8,362,301,982	5,263,356,224
LIABILITIES AND FUND BALANCE:				
Clients' CBU	6,912,572,725	5,209,452,005	3,397,219,500	2,238,079,430
Clients' LCBU	1,125,845,710	881,020,940	657,537,630	480,380,620
Sub-total of Microsavings	8,038,418,435	6,090,472,945	4,054,757,130	2,718,460,050
Long-Term Financing	1,820,000,000	1,500,000,000	200,000,000	100,000,000
Short-Term Financing	200,000,000	400,000,000	802,000,000	456,600,000
BPSF	741,374,540	700,978,440	500,630,170	364,262,950
Post Employment Benefit Payable	585,178,033	358,648,946	205,224,100	119,704,200
Staff Benevolent Fund	204,233,153	175,615,550	120,582,765	87,031,600
Accounts Payable	130,007,949	76,124,332	72,591,080	177,853,885
Due to HO / Branches	0	0	0	0
Accrued Expenses	1,131,648,626	1,024,888,096	900,000,000	475,140,683
Sub-total of Other Liabilities	4,812,442,301	4,236,255,364	2,801,028,115	1,780,593,318
TOTAL LIABILITIES	12,850,860,736	10,326,728,309	6,855,785,245	4,499,053,368
Grant Funds Previous Years	41,360,000	41,360,000	41,360,000	41,360,000
Grant Funds Current Year	0	0	0	0
Other Comprehensive Fund Balance	-24,340,000	-195,500	-27,566,100	11,195,000
Generated Fund - Previous Year	3,631,644,914	2,212,476,287	886,317,933	563,067,665
Generated Fund - Current Year	1,351,100,904	810,844,146	606,404,904	148,680,191
FUND BALANCE	4,999,765,818	3,064,484,933	1,506,516,737	764,302,856
TOTAL LIABILITIES & FUND BALANCE	17,850,626,554	13,391,213,242	8,362,301,982	5,263,356,224
	0.00	0.00	0.00	0.00



ASA Philippines Foundation, Inc.
(A Microfinance NGO)
Statements of Comprehensive Income

For the Month of:	JAN-SEP 2018	JAN-SEP 2017	JAN-SEP 2016	JAN-SEP 2015
REVENUE				
Gross Revenue from Loan	5,957,234,482	4,243,385,029	2,848,515,302	1,788,214,519
Less: Rebates	-930,581,633	-511,133,548	-71,764,146	-17,684,251
Sub-total of Revenue from Microfinance Loans	5,026,652,849	3,732,251,481	2,776,751,156	1,770,530,268
Interest from Bank Deposits	4,711,735	3,016,684	1,681,141	1,876,757
Membership Contribution	41,162,050	0	0	0
Recovery of Written-Off Accounts	2,005,050	642,810	417,102	250,643
Miscellaneous	12,427,211	12,480,448	5,148,099	8,837,865
Sub-total of Other Revenue	60,306,046	16,139,942	7,246,342	10,965,265
TOTAL REVENUE	5,086,958,895	3,748,391,423	2,783,997,498	1,781,495,533
EXPENSES				
Finance Cost	79,573,772	52,308,126	20,099,999	12,189,669
Personnel Related Cost	1,246,268,465	1,041,203,680	733,814,639	526,593,009
Transportation and Other Travel Expenses	212,782,263	198,330,079	173,158,814	137,135,658
Staff Development and Conferences	52,914,646	42,329,127	41,499,589	28,213,341
Clients Community Services	267,109,295	0	0	0
Taxes and Licenses	30,429,560	23,593,086	19,363,705	13,419,941
Staff Benevolent Funds	8,636,000	7,850,120	6,506,575	5,132,930
Stationaries and Office Supplies	58,232,743	50,815,102	32,145,340	20,289,863
Rent	120,612,665	96,316,811	74,000,101	57,072,961
Utilities (Light and Water)	29,837,135	24,126,044	17,399,992	10,408,820
Communication and Postage	49,295,322	34,066,174	24,547,846	10,036,571
Repairs and Maintenance	75,977,255	62,620,371	45,724,631	28,790,007
Insurance Expense	528,780	3,567,218	423,238	31,389
Information Technology Expenses	1,479,430	0	0	0
General Support Services	3,000	0	0	0
Representation	76,461	159,536	203,872	109,190
Bank Charges / FT Cost	3,089,865	974,751	724,742	466,732
Consultancy and Professional Fees	13,395,349	24,605,176	4,152,403	1,731,709
Publication and Subscription	75,800	0	0	0
Association and Membership Dues	783,335	867,821	892,316	519,256
Research and Development	9,936	0	0	0
Depreciation	0	0	0	0
Miscellaneous	14,892,058	13,315,291	9,450,947	10,243,719
Other Operating and Administrative Expenses	2,266,003,135	1,677,048,513	1,204,108,749	862,384,765
Provision for Unspent Expenses	1,080,000,000	990,000,000	900,000,000	470,370,790
Provision for Loan Loss	285,301,555	178,454,400	0	92,896,390
Grants and Donation	2,484,000	12,136,000	12,942,625	4,731,346
TOTAL EXPENSES BEFORE TAX	3,633,788,690	2,857,638,913	2,117,051,374	1,430,383,291
Gross Receipt Tax	102,069,301	79,908,364	60,541,220	202,432,051
TOTAL EXPENSES AFTER TAX	3,735,857,991	2,937,547,277	2,177,592,594	1,632,815,342
REVENUE OVER EXPENSES	1,351,100,904	810,844,146	606,404,904	148,680,191
Other Comprehensive Income (Loss)	0	0	0	0
TOTAL COMPREHENSIVE INCOME	1,351,100,904	810,844,146	606,404,904	148,680,191